



Citizens National Bancshares of Bossier, Inc.

February 1, 2019

Dear Fellow Shareholders,

On behalf of the Board of Directors of Citizens National Bancshares of Bossier, Inc. (Citizens Bancshares), I am pleased to extend the enclosed dividend check reflecting your share of dividend based on the Company's 2018 performance. On December 20, 2018 the Board of Directors declared a cash dividend for shareholders of record as of January 4, 2019 in the amount of \$.50 per share. This dividend is consistent with the Board's commitment to appropriately manage the Company's capital and return a portion of earnings to its shareholders.

Additionally, I am proud to announce that Citizens National Bank, N.A. (Bank), the wholly owned subsidiary of Citizens Bancshares, had a record earning year in 2018. Actual net income after taxes was in excess of \$12,500,000 and earnings from recurring operations were in excess of \$11,300,000. This increase can be attributed to increased interest income, more efficient operations of the Bank and the reduction to federal income tax expense associated with Tax Cuts and Jobs Act of 2018. Comprehensive performance details will be published in our upcoming 2018 Annual Report.

Lastly, please note that this year's Annual Shareholder Meeting will be held on April 18, 2019. A formal notice will be mailed closer to the scheduled date, but I hope you will mark your calendar now and plan to attend. The meeting is a great opportunity for any questions you may have regarding the Bank or Citizens Bancshares to be answered. Members of management and the Board will discuss financial performance in 2018, share the Company's vision for 2019 and remain available for follow up discussion. I sincerely hope to see you there.

With warmest regards,

A handwritten signature in black ink, appearing to read "Jason D. Smith", written in a cursive style.

Jason D. Smith
President and Chief Executive Officer
Citizens National Bancshares of Bossier, Inc.